## **Q**uantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

**On-airport impacts** represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

**Off-airport impacts** represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

**Spin-off impacts** are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Local Businesses that depend on the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.

Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses

Visitor Dependent Businesses

Off-Airport

**On-Airport** 

Other Government

Aircraft Maintenance Vendors Retail & Restaurant

Airport Management

Direct Economic Impacts

Respending of Worker Income

Retail & Restaurants
Travel Agents
Convention Centers
Tourist Destinations

Parking Other Ground Transportation Fixed Base Operators

Car Rental

Consumer Product and Service Sales

Air Dependent Businesses

Spin-Off Economic Impacts

87 Jobs \$4.11M in Payroll \$14.44M in Economic Activity

\$774,000 in Payroll \$2.23M in Economic Activity

\$800,000 in Payroll \$2.08M in Economic Activity

\$516,000 in Economic Activity

19 Jobs \$221,000 in Payroll

56 Jobs

39 Jobs

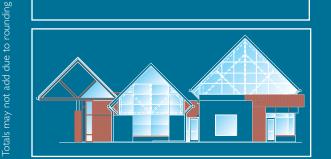
Activity Economic \$4.82M in \$1.8M in Wages, 114 Jobs,

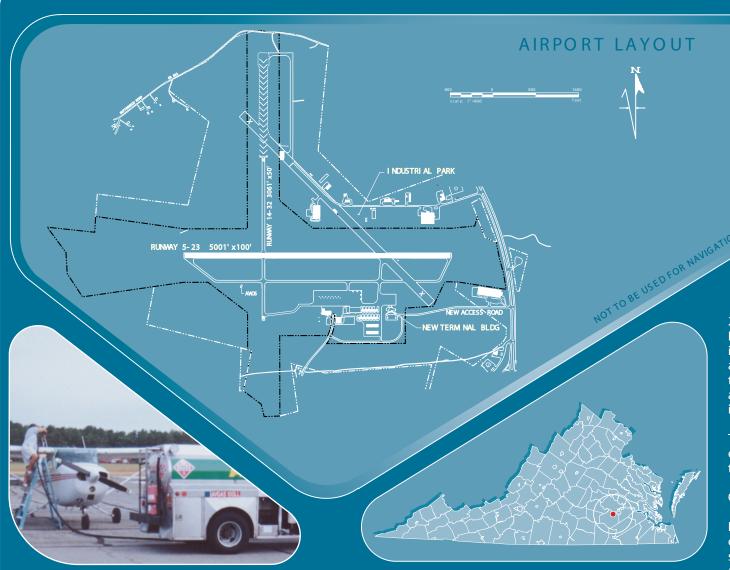
DINWIDDIE COUNTY

AIRPORT



An Assessment of Economic Impacts





inwiddie County Airport (PTB) is located 20 miles south of Richmond, adjacent to Interstate 85 and Route 460. Quality flight instruction, a ground school, aircraft rentals and sales, and aircraft charters are available through Central Virginia Aviation. In addition, an airport industrial park is located on land immediately adjacent to the airport.

The area is rich in history, allowing Civil W ar enthusiasts to spend countless hours exploring the local battlefields and museums.

## Qualitative Benefits

Dinwiddie County Airport contributes quality-of-life benefits to the community through support of public events, law enforcement, agricultural spraying prisoner transport for local and federal prisons, and the Annual Virginia State Experimental Aircraft Association (EAA) Fly-In. The airport serves as the gateway to the county for corporate air traffic and helps promote the industrial development of the county.